

Whitepaper

June 15th, 2023

Milan Kozlevcar

<https://twitter.com/milankozlevcar>

Legal Disclaimer: The information contained in this cryptocurrency whitepaper is for general informational purposes only. It is not intended as financial or investment advice, nor does it constitute an offer or solicitation to buy or sell any securities or digital assets.

The content provided in this whitepaper is based on the current understanding and knowledge available at the time of writing. The cryptocurrency market is highly volatile and subject to rapid changes. Therefore, the information presented here may become outdated or inaccurate over time.

Investing in cryptocurrencies involves risks, including but not limited to market volatility, regulatory changes, and technological risks. Past performance is not indicative of future results, and there is no guarantee of the success or profitability of any particular cryptocurrency project or investment strategy.

Readers are strongly advised to conduct their own research and due diligence before making any investment decisions. It is recommended to consult with a qualified financial advisor or professional before engaging in any cryptocurrency investments.

The authors, contributors, and publishers of this whitepaper disclaim any liability for any loss or damage, directly or indirectly, arising from reliance on the information provided herein. They do not assume responsibility for any financial or investment decisions made based on the contents of this whitepaper.

This whitepaper may contain forward-looking statements or projections regarding future events or performance of cryptocurrencies or related technologies. Such statements are subject to various risks and uncertainties, and actual results may differ materially from those expressed or implied in such statements.

The use of any trademarks, trade names, or third-party logos mentioned in this whitepaper does not imply endorsement or affiliation with their respective owners. All trademarks, trade names, and logos belong to their respective owners.

This legal disclaimer is subject to change without notice. By reading this whitepaper, you acknowledge and agree to the terms and conditions outlined herein.

Table of Contents

<i>Introduction: About Crypto White Papers</i>	1
<i>Today's World of Cryptocurrencies in a Nutshell</i>	2
Enhancing the Security of the Cryptocurrency Ecosystem.....	3
Cryptocurrency Regulation – what would be the purpose?	3
Smart Contracts and Their Power of » Self-regulation «	5
DAO Voting Mechanisms	6
<i>Cryptocurrency ecosystems</i>	7
BNB Smart Chain.....	7
Pancakeswap	8
<i>Cryptocurrency Liquidity</i>	8
<i>WaweSwaps.global [GBL]</i>	9
Global Token (GBL)	9
Tokenomics for GBL Token:.....	10
GBL DAO – community involvement	11
Terminology related to the use of the WaweSwaps interface.....	12
Cryptocurrency Ecosystem's Ecology.....	12
GBL Token swap.....	13
WaweSwaps - Relation with Cryptocurrency Regulations	13
Roadmap and vision	14
Roadmap for Enhancing the Security of the Cryptocurrency Ecosystem	14
<i>Conclusion</i>	16

Introduction: About Crypto White Papers

General: A crypto white paper is an informative document used to promote goods or services and provide a comprehensive analysis of a specific topic. In the case of cryptocurrencies, white papers focus on virtual currencies, offering an overview of the coin or token, details about the project's team, technology, and development roadmap, as well as in-depth information about the coin or token economy. These white papers can range from several to dozens of pages.¹

Bitcoin: One of the most significant cryptocurrency white papers is the one published for Bitcoin, titled 'A Peer-to-Peer Electronic Cash System Whitepaper.' It emphasizes the concept of a purely peer-to-peer electronic cash system, enabling direct online payments between parties without the need for intermediaries. While digital signatures play a crucial role, the true benefits are undermined if a trusted third party is still required to prevent double-spending.«²

WaweSwaps (GBI) | Overview and Principles: The whitepaper offers a concise yet comprehensive overview of the cryptocurrency ecosystem. It delves into market capitalization and the proportions of major crypto assets, exploring the need for safeguarding and regulating cryptocurrencies. It highlights the power of DAOs (Decentralized Autonomous Organizations) for transparent and fair consensus.

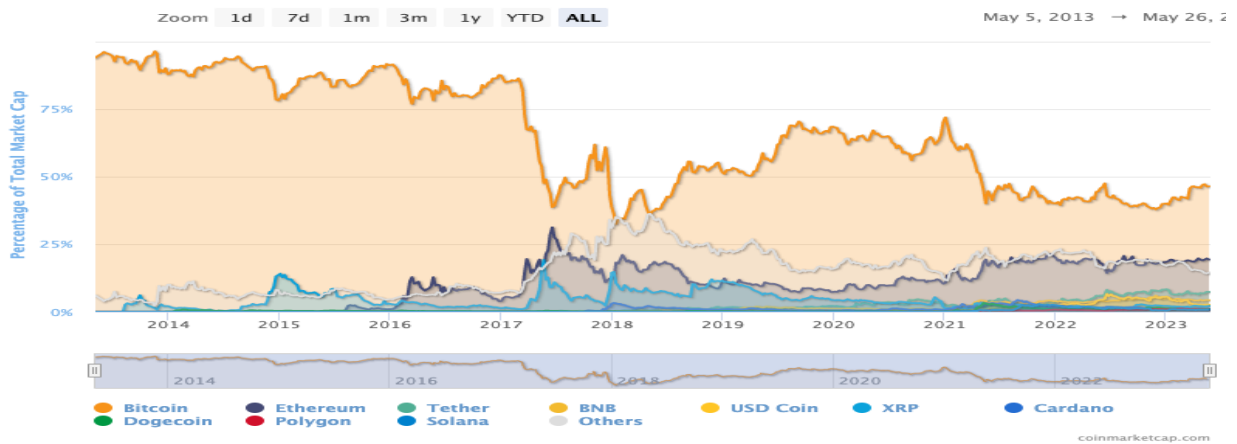
Additionally, the whitepaper provides a summary of the Binance Smart Chain network and PancakeSwap, a popular decentralized cryptocurrency exchange. By emphasizing liquidity, the whitepaper concludes that the top 10 liquid crypto-assets represent 85% of the total market, while many others lack liquidity. Waweswaps proposes a fair and transparent solution to remove illiquid tokens, promoting sustainability and transparency in the ecosystem.

The introduction of the WaweSwaps platform, managed by two essential smart contracts on the Binance Smart Chain (GBL Swap and GBL DAO), aligns with these principles. Ultimately, this whitepaper conveys the fundamental principles of cryptocurrencies, including trustless trust, individual empowerment, and control over assets, data, and identity. The idea of WaweSwaps and the GBL token is succinctly captured in a few chapters due to its straightforward nature.

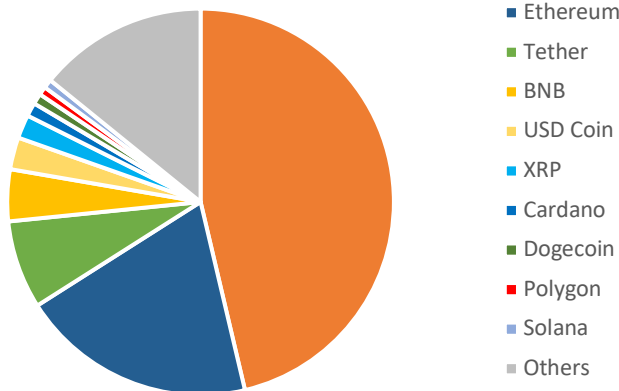
¹ <https://bitscreener.com/whitepaper>, 29.05.2023.

² <https://bitcoin.org/bitcoin.pdf>, 29.05.2023.

Today's World of Cryptocurrencies in a Nutshell³



Market Cap



The left and above graphs are the representation of the percentages of the individual proportions of the largest ten crypto-assets relative to the total market capitalization of all assets. Since BTC was the first asset, it has remained the largest by market cap, which is why its dominance in the market is a number that many people follow. We describe the assets tracked in this chart as crypto-assets, including tokens and stablecoins.

Total Cryptocurrency Market Cap

The graph below represents historically recorded cryptocurrency's market capitalization which is determined by multiplying its current price by the total number of coins or tokens in circulation. Bitcoin had a market capitalization of \$1.2 billion on May 1, 2013. It took bitcoin nearly nine years from the date of its creation to reach the \$100 billion mark, when it reached \$100.1 billion in market capitalization on October 21, 2017.



³ Source: <https://coinmarketcap.com/charts>, 29.05.2023.

Enhancing the Security of the Cryptocurrency Ecosystem

The cryptocurrency market's volatility and the collapse of the FTX exchange have prompted regulators to implement stronger regulations. The ECB has finalized the Regulation of Markets in Crypto-Assets (MiCA) to harmonize regulations across the EU. The Federal Reserve aims to restrict cryptocurrency banking activities. While regulations are necessary, finding the right balance between regulation and innovation is crucial. The EU has approved the Markets in Crypto Act (MiCA), establishing the world's first comprehensive regulatory framework. These regulations will enhance transparency, trust, and risk management. Striking a balance is essential to ensure a safe environment for crypto enthusiasts and investors.⁴

Cryptocurrency Regulation – what would be the purpose?

From the perspective of individual consumers, who strive to live purposefully and develop their identities, talents, and contribute to their communities prosperity, it is evident that the global economy is unbalanced. Globalization has brought us a "marketing" era where goods are produced and distributed on a regional and global scale. In this profit-driven system, consumers are increasingly dependent and powerless, lacking the means to protect their assets, privacy, and identity.

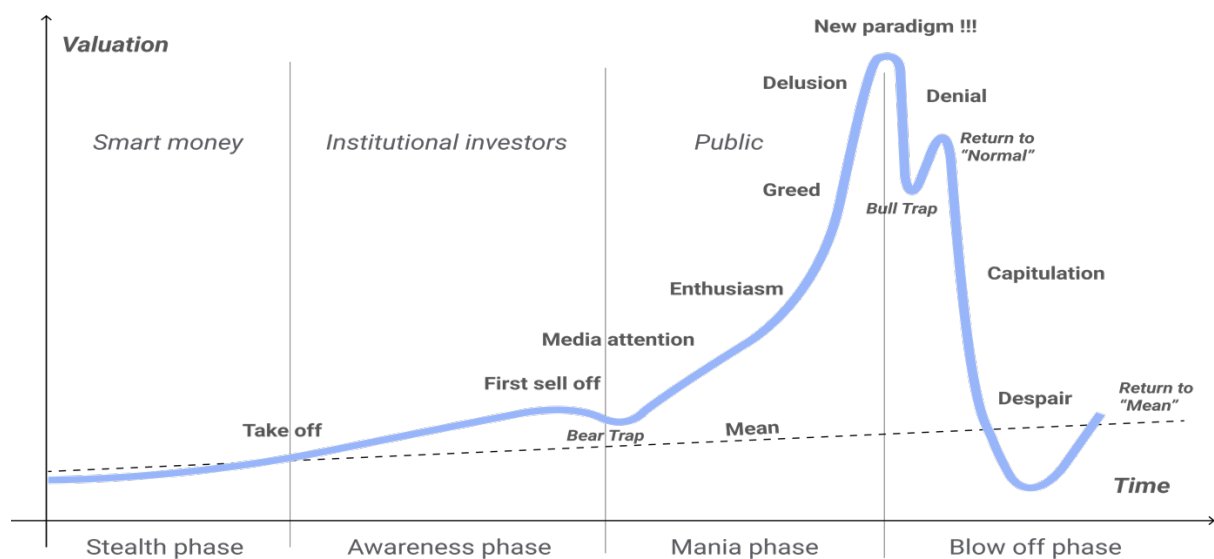
Large corporations have become a dominant force in today's globalized world, impacting billions of lives in intricate and often unnoticed ways. While some view these corporations as beneficial, promoting economic growth, job opportunities, and affordable quality products, others see them as exploitative, exerting control over public policy, damaging the environment, and eroding cultural values. It is undeniable that global corporations have an unavoidable presence in our modern society and will continue to be so. The crucial question is not whether corporations should have a significant role in our economy and society, but rather how their behavior aligns with broader societal goals, encompassing economic and non-economic objectives. Cryptocurrency, through democratically agreed consensus, holds the potential for significant evolutionary progress for both humans and nature. As outlined in the Bitcoin Whitepaper, its peer-to-peer technology facilitates direct online payments without intermediaries. This presents us with an opportunity to make substantial strides toward global sustainability, benefiting our lives and those of future generations. The

⁴ <https://www.cnn.com/2023/04/20/eu-lawmakers-approve-worlds-first-comprehensive-crypto-regulation.html>, 29.05.2023.

consequences of our actions in this moment will determine the legacy we leave behind and the price humanity and the planet will pay.

Introducing a democratically based model of DAO voting and decision-making, supported by smart contracts, offers a fair and transparent mechanism where every participant contributes to the collective outcome. This model transcends national boundaries, avoiding the shackles of slavery and manipulation. It operates through self-regulation, transparency, and public participation.

History teaches us valuable lessons, including the recognition that natural processes often lead to patterns known as economic bubbles. Business cycles, linked to technological innovations, create phases of investment, market growth, and employment opportunities. However, as the technology matures and markets become saturated, expansion slows down, and recessions become likely a corrective measure to eliminate excessive investment or capacity. Recession is a normal condition in a market economy as it regulates excesses, bankrupting weaker players or those with high leverage. However, central banks, such as the Federal Reserve, seem to exacerbate bubbles and the manias driving them. By providing excessive credit and failing to intervene when necessary, they disrupt the natural order. Instead of market-regulated economic stability, monetary intervention creates long-term instability in pursuit of short-term gains. Bubbles, or financial manias, unfold in multiple stages, a pattern observed throughout 500 years of economic history. Although each mania is distinct, similarities persist. In simple terms, we can identify four phases (see graph).⁵



⁵ <https://transportgeography.org/contents/chapter3/transportation-and-economic-development/bubble-stages>, 29.05.2023.

Cryptocurrency regulation should adhere to general principles of law, widely followed across nations, such as good faith, estoppel, and equity. Legal norms must protect those who need them most and should not serve powerful and monopolistic corporations, particularly when human rights are at stake. Individuals' freedom to control their assets, data, and identity should be safeguarded.

These are the essential reasons why the world of cryptocurrencies require regulation. However, this regulation should be founded on principles of self-regulation, open consensus, the common good, and improved quality of life for all stakeholders.

»The DAO model, empowered by smart contracts, offers the means to achieve these goals!«

Smart Contracts and Their Power of » Self-regulation «

In order to effectively regulate anything in the world, we must have control over the environment where these regulations will be implemented. Attempting to regulate the deployment and execution of smart contracts worldwide without a blockchain network operated by an independent authority with clear, pre-designed rules and protocols is both misguided and ineffective, and it goes against fundamental human rights.

The numerous decentralized applications that facilitate asset exchange through "regulated" providers from the mainstream economy would in the first place clash with the transformative potential that cryptocurrencies offer in our lives. Do we truly need an additional set of rules to treat cryptocurrencies as just another form of stocks, bonds, or commodities? Or should we focus on treating cryptocurrencies as they are, while promoting and educating users about the advantages of being their own authority and safeguarding their privacy and identity instead of becoming dependent on the system?

Cryptocurrencies are not issued like other financial instruments; instead, all essential details about a "cryptocurrency" or "token" are set by deployed smart contracts. The deployment of smart contracts is accessible to everyone without the need for approval or licensing from a central authority.

»In conclusion, regulations that fail to consider the aforementioned facts, among others, will only perpetuate ineffective practices from the mainstream economy that cryptocurrencies have the potential to overcome.«

DAO Voting Mechanisms

DAOs are decentralized organizations controlled by their members, using blockchain-powered smart contracts for transparency and trust. Various voting mechanisms exist to facilitate decentralized decision-making and community participation.⁶

TOKEN-BASED QUORUM VOTING requires a specific number of members to participate for a proposal to pass.

PERMISSIONED RELATIVE MAJORITY focuses on "for" and "against" votes without a minimum requirement.

RAGE QUITTING incorporates sponsorship and a grace period for voters to withdraw support.

QUADRATIC VOTING ties voting power to financial power.

CONVICTION VOTING aggregates community preferences over time.

HOLOGRAPHIC CONSENSUS combines prediction and betting.

MULTISIG VOTING balances central authority and decentralization.

LIQUID DEMOCRACY delegates voting power to trusted experts.

»While no perfect solution exists, each mechanism has its advantages and challenges. As blockchain technology advances and DAOs evolve, new voting mechanisms may emerge or existing ones may be combined for better solutions.«

⁶ <https://limechain.tech/blog/dao-voting-mechanisms-explained-2022-guide>, 29.05.2023.

Cryptocurrency ecosystems

Web3 ecosystems, including projects like DeFi, NFT, and DAOs, offer new opportunities for entertainment, employment, education, shopping, etc. It is important to recognize how and why would these projects operate in separate cryptocurrency ecosystems rather than within the mainstream economy.

Unlike popular belief, governments do not control the global economy; the power lies with large banks and corporations. Cryptocurrencies, based on blockchain technology and cryptography, provide decentralized digital money outside the control of a central authority.

Understanding blockchain, decentralization, and cryptography is key to comprehending cryptocurrencies. Cryptocurrencies have evolved since Bitcoin's introduction in 2009, with various blockchain protocols like Stellar, Ethereum, and Binance Smart Chain emerging in the market.

While cryptocurrencies have advantages such as anonymity and lower fees, challenges like price volatility and lack of regulation exist. Integrating cryptocurrency ecosystems into the mainstream economy requires addressing these challenges and adapting existing financial systems.

To create a sustainable business environment, improving understanding, knowledge, and practices surrounding cryptocurrencies is crucial.

»Sustainable practices and transparent business models can be fostered by recycling unwanted tokens through platforms like WaweSwaps, ensuring a clean and efficient economic environment for future generations.«

BNB Smart Chain

Two blockchains, the "BNB Smart Chain" (BSC) and "Beacon Chain" (BC), exist in the BNB Chain ecosystem, providing different services. While BC is a high-speed blockchain, it lacks smart contract functionality. To address this, BSC, a parallel blockchain, is proposed to support smart contracts without compromising BC's performance. BSC operates independently and aims for Ethereum compatibility, allowing existing applications and communities to seamlessly transition. Staking-based consensus and governance enhance network performance and environmental friendliness. Both chains will have native cross-chain communication, facilitating trustless asset transfers while minimizing other blockchain state items.⁷

⁷ <https://github.com/bnb-chain/whitepaper/blob/master/WHITEPAPER.md>, 29.05.2023.

Pancakeswap

PancakeSwap is a decentralized exchange on Binance Smart Chain, offering faster and low-cost transactions compared to Ethereum. It operates using an Automated Market Maker (AMM) model, where users contribute to liquidity pools and earn LP tokens as rewards. Launched in September 2020, PancakeSwap gained popularity due to its advantages over Ethereum-based platforms, including faster transactions and lower fees. It provides multiple avenues for profit, such as trading, yield farming, staking, NFTs, and lotteries. Competitors include UniSwap, 1inch, and SushiSwap.

PancakeSwap has its native token, CAKE, used for governance and rewards, and plans for future development, including new features and expansion to other blockchains.⁸

Cryptocurrency Liquidity

Cryptocurrency Liquidity is a term used to describe how easily an asset can be bought or sold. In the context of cryptocurrency, liquidity refers to the ease of exchanging tokens for other tokens or fiat currencies. High liquidity means there is a large pool of potential buyers and sellers, resulting in a stable market with low price changes.

A liquidity crisis in crypto occurs when there's a lack of cash or assets, leading to platform failures, bankruptcies, and frozen withdrawals.

Liquidity problems can arise when liquidity sources are depleted or come to a halt, such as when a bank freezes credit lines or financial institutions experience shortages. These problems can cause a domino effect, increasing interest rates and devaluing assets.

A liquidity crisis affects investors with frozen withdrawals and trapped assets. It is important to research and verify the liquidity of tokens before investing, like NeferuCrypto - they notify users via their Telegram channel when liquidity is added or locked.

Increasing liquidity in the crypto market is influenced by the growth and popularity of the community. As more people invest and trade cryptocurrencies, the liquidity of crypto assets improves too. However, low liquidity levels can result in market volatility and difficulty in buying or selling assets quickly.

Overall, liquidity is a vital aspect of the cryptocurrency market, affecting the ease of transactions, market stability, and investor confidence.⁹

⁸ <https://coindcx.com/blog/cryptocurrency/pancakeswap-whitepaper-summary>, 29-05.2023.

⁹ <https://cointelegraph.com/learn/what-is-a-liquidity-crisis-and-what-does-it-mean-for-crypto-investors>, 29.05.2023.

WaveSwaps.global [GBL]

WaveSwaps' mission is to provide and enhance liquidity within the cryptocurrency ecosystem, catering to already liquid, less liquid, or even illiquid tokens. The platform integrates the following features:

1. Principles of "crypto-mining" by rewarding users with new emissions based on their activities.
2. Utilization of an Automated Market Maker (AMM) mechanism through algorithmic "money robots" to ensure proportional distribution of liquidity for all token swaps.
3. Decentralized cryptocurrency exchange empowering users with control over their assets, privacy, and data.
4. Built on the Binance Smart Chain, specifically designed for swapping BEP-20 tokens.
5. Adoption of a DAO voting decision-making model, involving all users in the interaction.

The platform will be launched on June 26th, 2023, in the UAE.

The team comprises a lead IT developer, a business operations developer, and a founder. The founder and author of this whitepaper is the official representative of WaveSwaps. He also provides advisory support and leads the team.

Global Token (GBL)

The Global Token (GBL) is designed for global circulation and usage. It operates on the Binance Smart Chain network and has a fixed supply without the possibility of additional minting or burning. The distribution of GBL tokens is determined through WaveSwaps mechanisms, which incorporate the well-known "halving" protocol. The VGBL tokens held in the DAO pool provide decision-making power and management capabilities. A maximum of 17.9 million GBL tokens will be in circulation and held by the public, influencing the calculation of the GBL token's Market Cap.

Tokenomics for GBL Token:

1. Token Name: Global Token (GBL).
2. Token Standard: BEP-20 (on the Binance Smart Chain network).
3. Token Contract Address: 0xC14A7747cFec02CfeA62E72BB93538DE6B2078E6
4. Total Supply: 17.9 million GBL tokens.
5. Token Distribution:
 - Token Sale: Liquidity Providing (from 15.06.2023 to 25.06.2023),
 - Token Sale price and on PancakeSwap: 1.00 USDT / 1.00 GBL,
 - Halving Events and Reward Splitting:
 - 8.95 M GBL distribution, 64% reward based on Swap LP,
 - 4.475 M GBL distribution, 32% reward based on Swap LP,
 - 2.2375 M GBL distribution, 16% reward based on Swap LP,
 - 1.11875 M GBL distribution, 8% reward based on Swap LP.
6. GBL DAO - Community Involvement:
 - Membership Model: Token-based,
 - DAO Token: VGBL,
 - Voting Power: Held by VGBL token holders,
 - Decision-making: Voting on exchange rates and future utilization of tokens in the GBL liquidity pool,
 - Halving Mechanism: Algorithmically determined based on swapping intensity, not time.
7. Liquidity Providing (LP):
 - GBL Liquidity Providing required for creating a GBL Swap,
 - Users need to provide swapping liquidity in GBL, equivalent to the value of the swapping tokens,
 - Liquidity ensures the processing of swapping orders and is executed proportionally to all active GBL Swaps in the GBL liquidity pool.
8. GBL Swap:
 - Users can exchange listed tokens into GBL through the GBL Swap feature on WaweSwaps,
 - Swapping rate (Token/GBL) is determined by DAO members and published on the platform,
 - GBL Swap Value: The amount of GBL tokens collected in an active GBL Swap before execution (100% higher than the value of GBL Liquidity Providing for the specific Swap).

9. GBL Liquidity Pool:
 - The wallet where all swapping activities and GBL Swap Liquidity provisions are sent and managed according to the WaweSwaps mechanism.
10. WaweSwaps Launch Date: June 26th, 2023.
11. Platform: Built on the Binance Smart Chain network.
12. Team: Lead IT developer, business operations developer and founder.
13. Official Representative: Author of the whitepaper, providing advisory support.
14. Token Utility:
 - Governance: VGBL holders can participate in DAO voting and decision-making processes.
 - Liquidity Provision: Users can provide liquidity in GBL to facilitate token swapping.
 - Swapping: GBL is used as an engine to swap listed tokens through the GBL Swap feature on WaweSwaps.

GBL DAO – community involvement

Enabled by blockchain-powered smart contracts, DAOs are decentralized, member-controlled organizations governed by computer-encoded rules. There are two membership models for DAOs: token-based and share-based. While tokens and shares were originally the primary forms of voting rights, various DAO voting mechanisms have been proposed to ensure decentralized voting and governance, encouraging broader community participation in decision-making.

WaweSwaps DAO adopts the token-based membership model. It utilizes an algorithm to distribute the total supply of GBL tokens into circulation as rewards for WaweSwaps users. These rewards are halved at every 50% milestone of the distributed GBL tokens. For instance, with a total supply of 17.9 million GBL until 50% distribution, WaweSwaps users will receive 64% of the GBL liquidity providing value in their active GBL swaps. Later half less by each of the 3 remaining halvings (4 halvings in total). The algorithm determines the halving mechanism based on the intensity of swapping, not time.

GBL DAO voters play a role in decision-making, particularly regarding exchange rates and the future utilization of tokens collected in the Swapping TOKEN pool.

Terminology related to the use of the WaweSwaps interface

1. **GBL SWAP:** An order to exchange a listed token into GBL.
2. **SWAPPING RATE TOKEN/GBL:** The exchange rate determined by DAO members – published on the site for swapping (exchanging) tokens.
3. **GBL LIQUIDITY PROVIDING (LP):** When creating a new GBL Swap, users need to provide swapping liquidity in GBL, equivalent to the value of the swapping tokens. This liquidity enables the processing of the swapping order, which is executed proportionally to all active GBL Swaps in the GBL liquidity pool.
4. **GBL SWAP VALUE:** The amount of GBL tokens that will be collected in an active GBL Swap before its execution. This value is 100% higher than the value of the GBL Liquidity Providing (LP) for a particular GBL Swap.
5. **GBL SWAPPING PAIR:** The token being swapped through the GBL Swap. Token listings and their exchange rates are managed by DAO members and approved through voting.
6. **GBL LIQUIDITY POOL:** The wallet where all swapping activities and GBL Swap Liquidity provisions are sent and managed according to the WaweSwaps mechanism.
7. **GBL DAO POOL:** The wallet where VGBL tokens from the GBL token distribution mechanism are sent and managed according to the DAO mechanism.

Cryptocurrency Ecosystem's Ecology

By utilizing the GBL Token swap feature on the WaweSwaps platform, you can contribute to a cleaner and more efficient cryptocurrency ecosystem while also benefiting from exchanging your liquid or less liquid, and unused tokens. This functionality has an ecological effect, thanks to the integrated proof-of-stake model that provides a user experience similar to proof-of-work, but in an environmentally friendly manner. Unlike energy-intensive cryptocurrency mining, the GBL Token swap operates sustainably. Furthermore, it promotes maximum community involvement, ensuring 100% participation within a fully transparent, digital, and independent ecosystem that offers equal opportunities for all.

GBL Token swap

The GBL Token swap feature allows you to contribute to a cleaner and more efficient cryptocurrency ecosystem while also benefiting from exchanging your liquid or less liquid, and unused tokens.

Using WaveSwaps is straightforward:

1. Ensure you have the desired number of listed tokens in your Binance SmartChain wallet for the swap.
2. The algorithm will calculate the Liquidity amount in GBL tokens, which you need to have in your wallet balance.
3. If you don't have the required amount, you can adjust the liquidity value or purchase GBL tokens on PancakeSwap.
4. You'll need some BNB tokens to cover the network fee since WaveSwaps operates on the Binance SmartChain network where transaction fees are calculated in BNB.
5. Once your swap reaches 200% of the liquidity provided by GBL tokens, it will be completed, and you can collect the accumulated amount to use as you prefer.

By using WaveSwaps, you participate in GBL DAO, releasing undistributed GBL tokens into circulation and becoming a member of the DAO.

WaveSwaps - Relation with Cryptocurrency Regulations

In terms of regulations, WaveSwaps, along with GBL Token swap, follows a "Self-regulated" model.

It operates as a decentralized blockchain application where decision-making is organized through a community involvement system called DAO (Decentralized Autonomous Organization).

When users participate in token swapping, they automatically become DAO members and can increase their voting power based on their activities. The unique aspect is that users can maintain their privacy without the need to reveal more information than their public address.

Unlike the traditional transaction model that relies on limited access to information between parties and a trusted third party, WaveSwaps publicly displays all transactions.

This eliminates the need for a third-party trustee. Instead, users themselves can ensure privacy by keeping their public keys anonymous, thus breaking the flow of information at a different point.

Roadmap and vision

WaveSwaps follows a usability model that is likely unique but shares similarities with established practices offered by DEX exchanges.

It's success and widespread adoption within the cryptocurrency community will serve as a strong motivator for developers to explore and create similar solutions.

WaveSwaps stands as the FIRST business model to present such solutions.

Our vision is to make the GBL smart contract accessible to anyone interested in using the protocol and providing their own communities with the GBL swapping protocol. All future development and activities will be proposed and voted upon by GBL DAO members.

Roadmap for Enhancing the Security of the Cryptocurrency Ecosystem

Phase 1: Regulatory Framework and Transparency Enhancement

- Explore the provisions set by regulatory authorities to ensure compliance with existing and upcoming regulations, such as MiCA in the EU.
- Implement measures to enhance transparency and risk management within the cryptocurrency ecosystem.
- Educate and inform cryptocurrency users about the benefits of regulation and the importance of protecting their assets, privacy, and identity.
- Establish a balance between regulation and innovation to foster a safe environment for crypto enthusiasts and investors.

Phase 2: Self-Regulation and Decentralized Decision-Making

- Implement a DAO (Decentralized Autonomous Organization) model empowered by smart contracts to enable self-regulation and transparent decision-making.
- Explore different DAO voting mechanisms, such as token-based quorum voting, permissioned relative majority, conviction voting, and liquid democracy.
- Continuously evaluate and improve the chosen DAO voting mechanisms to ensure fairness and efficiency.

Phase 3: Integration of Cryptocurrency Ecosystems

- Recognize and understand the separate cryptocurrency ecosystems, including DeFi, NFT, and DAOs, and their advantages over the mainstream economy.
- Address challenges such as price volatility and lack of regulation to integrate cryptocurrency ecosystems into the mainstream economy.
- Foster sustainable practices and transparent business models within cryptocurrency ecosystems.
- Promote education and awareness about cryptocurrencies to improve understanding and adoption.

Phase 4: Enhancing Cryptocurrency Liquidity

- Educate cryptocurrency users about liquidity and its importance in the market.
- Research and verify the liquidity of tokens before investing.
- Support initiatives and platforms that enhance liquidity within the cryptocurrency ecosystem, such as WaweSwaps.
- Monitor and address liquidity crises to ensure platform stability and investor confidence.

Phase 5: Launch of WaweSwaps and GBL Token

- Launch the WaweSwaps platform on June 26th, 2023, in the UAE.
- Develop and implement the WaweSwaps features, including crypto-mining rewards, Automated Market Maker (AMM) mechanism, and decentralized exchange functionality.
- Introduce the Global Token (GBL) on the Binance Smart Chain network with a fixed supply and distribution mechanisms.
- Involve the community in the GBL DAO for decision-making regarding exchange rates and the utilization of tokens in the GBL liquidity pool.

Phase 6: Continuous Improvement and Community Involvement

- Continuously improve the WaweSwaps platform based on user feedback and emerging technologies.
- Engage the community in the DAO decision-making process and encourage broader participation.
- Foster a collaborative and inclusive environment where stakeholders can contribute to the improvement of the cryptocurrency ecosystem.
- Stay updated with regulatory changes and adapt the platform and practices accordingly.

By following this roadmap, the cryptocurrency ecosystem can enhance its security, transparency, and overall effectiveness while balancing regulation and innovation. This will create a safe and sustainable environment for crypto enthusiasts, investors, and the broader community.

Conclusion

In this whitepaper, we have presented WaweSwaps, a decentralized token-swapping platform built on the Binance Smart Chain network. WaweSwaps aims to provide users with a secure, efficient, and user-friendly environment for exchanging tokens.

WaweSwaps leverages the power of blockchain technology to enable peer-to-peer token swapping, eliminating the need for intermediaries and ensuring transparency and trust in the swapping process. By utilizing the BEP-20 token standard and operating on the Binance Smart Chain network, WaweSwaps benefits from its fast transaction speeds, low fees, and extensive ecosystem.

The key features of WaweSwaps include the GBL token, which serves as the native utility token of the platform. GBL holders have the opportunity to participate in the platform's governance through the GBL DAO, where voting rights are granted based on the ownership of VGBL tokens. This democratic approach allows the community to collectively make decisions regarding exchange rates and the utilization of tokens in the GBL liquidity pool.

Furthermore, WaweSwaps incentivizes liquidity providers by rewarding them with GBL tokens, fostering a vibrant and liquid ecosystem. The GBL Swap feature allows users to seamlessly exchange their listed tokens for GBL, providing flexibility and accessibility to the platform's users.

WaweSwaps recognizes the importance of community involvement and embraces the principles of decentralization. The team behind WaweSwaps is dedicated to ensuring the platform's growth and success by continuously improving its features, security, and user experience. With a lead IT developer and business operations developer, WaweSwaps is committed to delivering a robust and reliable platform that meets the evolving needs of its users.

The launch of WaweSwaps is scheduled for June 26th, 2023, and we invite token holders, traders, and liquidity providers to join us on this exciting journey. WaweSwaps has the potential to become a prominent player in the decentralized finance landscape, offering a reliable and efficient token-swapping experience.

We would like to express our gratitude to our community for their support and trust in the WaweSwaps project. We are confident that together, we can revolutionize the way token swapping is conducted, empowering individuals to take control of their financial transactions in a decentralized and secure manner.

Join WaweSwaps and ride the wave of decentralized token swapping!

Disclaimer: This whitepaper is for informational purposes only and does not constitute financial or investment advice. Users are encouraged to research and exercise caution when participating in token swapping or other activities on the WaweSwaps platform.