

# Terms and Conditions of Use

## WaveSwaps

### Terms and Conditions of Use WaveSwaps

Terms and Conditions These Terms and Conditions ("Terms") govern your use of the WaveSwaps platform ("Platform") operated as a decentralized blockchain application. ("WaveSwaps," "we," "us," or "our"). Your access or utilization of the Platform implies agreement with these Terms and Conditions. If you ("User," "you," or "your") disagree with any part of these Terms and Conditions, kindly refrain from using the Platform.

#### 1. Eligibility

To access the WaveSwaps platform ("Platform"), users must be of legal age in their jurisdiction, which is a minimum of 18 years.

Access to the Platform is prohibited in jurisdictions where such access is legally restricted or prohibited.

#### 2. Introduction

The Platform allows access to a decentralized protocol across public blockchains (e.g., BNB SmartChain, Polygon, Arbitrum, Optimism), facilitating the efficient unlocking of liquidity from compatible digital assets and other services.

Users interact with the Platform via non-custodial wallet software, enabling interaction with public blockchains.

Users' association with third-party non-custodial wallet providers adheres to their terms of service, not these Terms.

The wallets are not managed, operated, or linked with us. By linking a wallet to our Platform, users agree to comply with these Terms and their integrated content.

#### 3. MetaMask Connectivity

Some Platform features might necessitate MetaMask connectivity.

As the WaveSwaps app is decentralized, operated by smart contracts, and empowers users with asset and privacy control, users must exercise diligence.

Users are accountable for maintaining the confidentiality of their MetaMask credentials and are liable for all actions under their account.

When setting up a wallet, users should: Download and install only the latest version from an official source. Follow the setup guide carefully. Safely back up recovery phrases. NEVER share recovery phrases with anyone under any circumstances. NEVER input recovery phrases into a website or app other than the wallet app.

#### 4. GBL Token

GBL tokens serve as the native utility tokens of the WaveSwaps platform. VGBL tokens might be used for governance, voting, or as specified by the WaveSwaps team.

GBL tokens are not considered financial instruments or securities and do not confer ownership rights or dividends.

GBL token values are subject to market volatility and associated risks.

#### 5. Platform Usage

Users must comply with all relevant laws, regulations, and these Terms while using the Platform.

Engaging in fraudulent, illegal, or unauthorized activities on the Platform is strictly prohibited.

Users must not disrupt the Platform's operation, security measures, or the experience of other users.

#### 6. Token Swapping

WaveSwaps facilitates decentralized token swapping on the multichain network.

Token swapping involves risks, including market volatility and potential fund losses.

Users acknowledge sole responsibility for these risks.

Swapping incomes are distributed daily, or according to the calculation and distribution model of a particular WaveSwaps feature (swap).

## 7. Swap V1

**Overview:** Swap V1 represents the initial, basic, and vital swapping model within the WaveSwaps platform. Its primary purpose is to utilize GBL swapping liquidity and recycle swapping tokens to remove them from circulation, allocating them into the Recycle Pool, thereby impacting their price due to deflationary pressures. With proper understanding and careful management, these tokens have the potential to appreciate in value over time, offering sustainable returns in the future.

**Participation:** To create a GBL Swap, users must have GBL and Swapping TOKEN balances in their swapping wallet, managed through MetaMask or other compatible software.

**Initiation:** To initiate Swap V1, users simply provide swapping liquidity in GBL tokens, balanced with an appropriate amount of recycle tokens. This balance is calculated based on the exchange rate between GBL and the swapping token on the decentralized exchange (DEX).

**Reward Mechanism:** The exit value of Swap V1 rewards users with 36% more GBL tokens than the liquidity they provided, regardless of the global price of GBL tokens. This 36% increment is solely derived from swapping activities.

**Distribution of Liquidity:** When users create a new Swap V1, their provided swapping liquidity in GBL is distributed as follows: 30% to the oldest swap by timestamp, with the remainder (70%) proportionally distributed among all active swaps.

**Automated Closure:** Once a Swap V1 accumulates a target value of 136%, it automatically closes, allowing users to claim their GBL tokens and transfer them to their MetaMask wallet.

**Governance:** DAO voters play a pivotal role in the WaveSwaps ecosystem, proposing and deciding on changes and upgrades related to Swap V1. They determine parameters such as execution time limitations and initial allocation percentages, ensuring alignment with community interests and needs.

**Reflection of Proof-of-Stake Model:** Swap V1 reflects the essence of the proof-of-stake cryptocurrency multiplication model, where users stake their assets (in this case, GBL tokens) to earn rewards (additional GBL tokens).

**Time Limitation:** Swap V1 is not limited by offers a transparent and easy-to-use dynamic mechanism for token swapping and value extraction, it's crucial to acknowledge its inherent limitations. Swap V2 executions are constrained to "executing" which ensures efficiency and responsiveness to market conditions. Users should carefully assess their swapping needs and consider initiating Swap V1 when it aligns with their objectives. It's advisable to begin swapping with funds that users can afford to allocate without risking their capital.

**Swapping sustainability:** Additionally, Swap V1 benefits from a backup in the GBL Treasury supply in amount of 50% from GBL Total supply. This ensures that each created swapping block can and will achieve its final execution.

## 8. Swap V2

**Overview of Swap V2 Operation:** Swap V2 represents a significant advancement from Swap V1, aiming to revitalize less-traded or illiquid tokens by introducing a novel feature: the ability to purchase swapping tokens on decentralized exchanges (DEX) and allocate them to the Recycle pool, effectively removing them from global circulation. Users engaging in Swap V2 benefit from a streamlined process, initiating swaps directly from their MetaMask wallet by providing liquidity in BNB native token to the Swap V2 smart contract. The provided liquidity determines the potential exit swapping value of the swap, with a target value ranging from 10% to 50% higher than the provided liquidity provision.

**Liquidity Provision:** Upon initiating Swap V2, users contribute liquidity, which is intelligently allocated across various components, ensuring a balanced and sustainable ecosystem. This strategic allocation optimizes liquidity distribution, fosters token revitalization, incentivizes user engagement, and enhances ecosystem sustainability.

**Distribution of Liquidity:** Once a swap is initiated, it receives a timestamp, and the liquidity provision is intelligently distributed across the following components:

***Timestamped Closure (30%):*** of the liquidity provision is allocated to the oldest timestamped block (swap), ensuring fairness and orderly closure of older swapong blocks as the ecosystem evolves.

***Genesis Block (10%):*** is directed towards chosen genesis block, incentivizing shareholders participation and engagement.

***Recycle Token Purchase (20%):*** of the liquidity provision is allocated for purchasing recycle tokens on decentralized exchanges (DEX), stimulating token revitalization efforts within the ecosystem.

***Referral Block (10%):*** is directed towards chosen referral block, incentivizing user participation and engagement, fostering a robust and vibrant community.

***Proportional Closure (30%):*** of the liquidity provision is allocated proportionally among all active swapping blocks.

**Principle of Operation:** Swap V2 operates on a timestamp-based closure system, inspired by the blockchain Proof-of-Work (POW) concept. Each new swap initiated by users acts as a block, dynamically closing older swaps. This innovative mechanism ensures continuous evolution and efficiency in the token swapping process, mirroring the iterative nature of blockchain transactions.

**Value Calculation:** Users seamlessly connect their wallets to the WaveSwaps platform and initiate Swap V2 by providing liquidity with blockchain native cryptocurrency BNB. The platform instantly calculates the value of Swap V2 into USDT based on the prevailing exchange rate, offering real-time valuation and transparency. This user-friendly approach empowers users to accurately gauge the value of their swaps, enhancing confidence and facilitating informed decision-making.

Time Limitation: Swap V2 provides a dynamic value extraction without any time constraints. While Swap V2 offers a dynamic mechanism for token swapping and value extraction, it's crucial to acknowledge its inherent limitations. Swap V2 executions are constrained to "executing" which ensures efficiency and responsiveness to market conditions. Users should carefully assess their swapping needs and consider initiating Swap V2 when it aligns with their objectives. It's advisable to begin swapping with funds that users can afford to allocate without risking their capital.

Withdrawal Recommendations: Our consistent recommendation is to withdraw the initial investment amount after receiving the anticipated return, mitigating the risk for users. This allows users to secure their capital while continuing to participate in swaps with the earned value, reducing exposure to market fluctuations, thereby mitigating potential speculation risks and promoting prudent trading practices.

## 10. Swap V3

**Overview of Swap Operation:** Swap V3 represents a core feature of the WaveSwaps platform, aimed at unlocking and boosting the liquidity of Global Token (GBL). Simultaneously, it provides rewards to participants in a transparent and sustainable manner. Swap V3 is the only swapping model within WaveSwaps that operates uniformly across all blockchains, ensuring consistency and efficiency in its implementation.

**Value Enhancement and Stability:** Swap V3 offers users the opportunity to increase their liquidity provision value by 10% to 50%, potentially providing stable returns in the form of USDT. Additionally, systematically purchasing GBL tokens increases liquidity, contributing to market stability and reducing volatility.

**Risk Mitigation:** Users have the option to withdraw the received swapping income directly, (without intervention of third-party) after receiving the anticipated return, mitigating risk. This allows users to secure their capital while continuing to participate in swaps with the earned value, reducing exposure to market fluctuations.

**Market Impact:** By lowering volatility and fluctuations in cryptocurrency markets, Swap V3 can positively impact market dynamics. Stable returns and increased liquidity provided by Swap V3 contribute to market stability and confidence among participants.

**Considerations:**

**Time Limitation:** Swap V3 provides a dynamic value extraction without any time constraints. While Swap V3 offers a dynamic mechanism for GBL swapping and value extraction, it's crucial to acknowledge its inherent limitations. Swap V3 executions are constrained to "executing" which ensures efficiency and responsiveness to market conditions. Users should carefully monitor their swaps and consider reinvesting or withdrawing funds based on their individual strategies and goals.

**Initial Deposited Liquidity Provision:** While Swap V3 offers the potential for increased returns, users should start with small amounts to test the operation and minimize risk. Starting with a small investment allows users to assess the effectiveness of Swap V3 without exposing a significant amount of capital.

**Market Dynamics:** Despite efforts to stabilize the market, cryptocurrency markets remain subject to inherent volatility and uncertainty. Users should be aware of market risks and exercise caution when participating in swaps, even with the potential benefits offered by Swap V3.

**Overview of Swap V3 Operation:** Swap V3 users initiate swaps by providing liquidity through depositing blockchain native cryptocurrency into the WaveSwaps smart-contract, and confirming operation in their MetaMask wallet. The deposited amount determines the potential exit value of the swap, ranging from 10% to 50% higher than the deposited swapping liquidity provision.

Once initiated, the swap receives a timestamp, and the deposited swapping provision is distributed as follows:

***Timestamped Closure (30%):*** of the liquidity provision is allocated to the oldest timestamped block (swap), ensuring fairness and orderly closure of older swapping blocks as the ecosystem evolves.

***Genesis Block (10%):*** is directed towards chosen genesis block, incentivizing shareholders participation and engagement.

***Recycle Token Purchase (20%):*** of the liquidity provision is allocated for purchasing recycle tokens on decentralized exchanges (DEX), stimulating token revitalization efforts within the ecosystem.

***Referral Block (10%):*** is directed towards chosen referral block, incentivizing user participation and engagement, fostering a robust and vibrant community.

***Proportional Closure (30%):*** of the liquidity provision is allocated proportionally among all active swapping blocks.

## 12. Bridge GBL

**Functionality of Bridge GBL:** Bridge GBL serves as a pivotal token bridge, facilitating the seamless transfer of GBL tokens across various blockchain networks, including BNB Smart Chain, Polygon, Arbitrum, and Optimism.

**Bridging Liquidity Requirement:** Bridging liquidity is essential for the effective functioning of Bridge GBL, ensuring smooth execution of user orders. Orders are subject to specific conditions and may not be processed if the target blockchain lacks sufficient bridging liquidity. It's crucial to note that orders are executed entirely or not at all, underscoring the necessity of consistent and reliable bridging liquidity for secure and successful token transfers.

**Importance of Bridging Liquidity:** Bridging liquidity plays a fundamental role in facilitating token transfers between different blockchain networks. It ensures the smooth execution of orders and promotes interoperability by enabling users to seamlessly move assets across disparate platforms. Without adequate bridging liquidity, users may face challenges in accessing decentralized applications and utilizing their tokens across various networks, impeding the growth and connectivity of the cryptocurrency ecosystem.

**Suggested Third-Party Token Bridge Providers:** In our commitment to providing users with a seamless and versatile token management experience, WaveSwaps may suggest third-party token bridge providers to enhance interoperability. These external services allow users to bridge their tokens between blockchains such as BNB Smart Chain, Polygon, Arbitrum, and Optimism. However, users should exercise caution and perform due diligence when utilizing third-party services, as they operate independently of WaveSwaps and may have their own terms and conditions.

**Acknowledgment and Acceptance:** By using Bridge GBL, users acknowledge and accept the terms and conditions outlined herein. WaveSwaps reserves the right to modify, update, or terminate the Bridge GBL service at any time without prior notice. Users are encouraged to review the terms and conditions periodically for any changes or updates. Continued use of Bridge GBL constitutes acceptance of any modifications or revisions to the terms and conditions.

## 13. Risk Disclosure

WaveSwaps provides the Platform on an "as is" basis without warranties or guarantees.

We do not ensure the accuracy, reliability, or completeness of any information provided on the Platform.

Users acknowledge that using the Platform involves inherent risks, assuming full responsibility for associated consequences.



#### 14. Limitation of Liability

WaveSwaps shall not be liable for direct, indirect, incidental, consequential, or exemplary damages arising from Platform usage.

We are not liable for losses or damages resulting from reliance on Platform information.

WaveSwaps disclaims liability for errors, interruptions, or unauthorized access to servers.

#### 15. Modification of these Terms

We reserve the right, at our discretion, to modify these Terms. Material modifications will be notified by updating the date atop the Terms and maintaining the current version.

All modifications become effective upon posting, and your continued use of the Platform denotes acceptance. Disagreement with modifications requires immediate cessation of Platform access and usage.

#### 16. Non-Solicitation; No Investment Advice

All transactions initiated via the Platform are unsolicited. Users acknowledge the absence of investment advice provided by WaveSwaps.

Information about tokens is for informational purposes only and does not constitute investment recommendations.

#### 17. Description of Services provided through the Platform

The Platform enables web or mobile-based access to its functionalities, primarily as a gateway to self-executing smart contracts across public blockchains (e.g., BNB Chain, Polygon, Ethereum).

We do not control or operate any protocol version on any blockchain. The primary deployment of smart contracts occurred on the BNB Chain, subsequently extending to other blockchains.

#### 18. Eligibility

Access to the Platform requires legal capacity for contract formation. Users affirm being of legal age in their jurisdiction and possessing full rights, authority, and power to adhere to these Terms for themselves or entities accessing the Platform. Users also affirm compliance with economic sanctions, abstain from illegal activities, and abide by relevant laws and regulations during Platform access and use.

#### 19. Intellectual Property Rights

WaveSwaps holds all intellectual property rights concerning the Platform and its contents, including software, text, images, trademarks, copyrights, patents, and design.

Users are prohibited from using, copying, reproducing, or distributing any intellectual property without explicit authorization.

By listing, posting, or displaying assets via the Platform, their authors grant WaveSwaps a license to use, copy, modify, and display posted content for business purposes. Assets authors attest to possessing necessary rights and permissions for listed assets, affirming non-infringement of others' intellectual property rights.

#### 20. Additional Rights

WaveSwaps reserves the right to modify the Platform, review, filter, disable, or remove content.

Cooperation with law enforcement or government investigations is reserved, which doesn't impose obligations on our part.

#### 21. Prohibited Activity

Users agree to refrain from prohibited activities, including intellectual property infringement, cyberattacks, fraud, market manipulation, securities violations, sale of stolen property, data mining, objectionable content creation, and unlawful conduct while accessing the Platform.

#### 22. Not Registered with Regulatory Agencies

WaveSwaps is not registered with regulatory bodies such as the U.S. Securities and Exchange Commission.

The Platform does not execute transactions on users' behalf or guarantee the best market pricing or execution.

This document is valid from May 20th, 2024, and replaces all previous versions